CONFIDENTIAL INVESTOR FOLLOW-UP RESPONSE

Akkad Digital Islamic Bank Management Key-Role Profiles

Response to SM Capital request regarding CEO, CFO and CRO selected profiles / shortlisted candidates

Field	Description
Prepared for	SM Capital authorized investment-review team
Prepared by	Akkad Digital Islamic Bank
Date	18 July 2026
Purpose	To respond to SM Capital's management question regarding key executive roles identified in the implementation plan.
Regulatory status	All proposed appointments, executive roles, and final onboarding remain subject to CBI review, fit-and-proper assessment, and final approval.

Executive response

Akkad Digital Bank has identified profiles for the Chief Executive Officer, Chief Financial Officer and Chief Risk Officer roles. The attached profile documents are provided as supporting evidence for SM Capital's review. These profiles are aligned with the documentation prepared for the Central Bank of Iraq licensing process; however, no final appointment should be considered effective until the relevant Central Bank of Iraq approvals and onboarding steps are completed.

1. Direct Response to SM Capital Question

SM Capital asked whether Akkad can share the profiles selected for the CEO, CFO, CRO and related key roles, or the candidates shortlisted for those roles. Based on the current licensing and implementation preparation package, Akkad is able to share the following three proposed key-role profiles for investor review.

Role	Profile / Candidate	Current status	CBI approval position
Chief Executive Officer / Board-level executive profile	Khaled Mohammed Adel Gabr Shatta	Proposed / identified profile for CEO role and board/executive leadership discussion.	Subject to CBI review, fit-and-proper assessment, and final approval.
Chief Financial Officer	Ibrahim Salah Mohammad Samha	Proposed / identified profile for CFO role.	Subject to CBI review, fit-and-proper assessment, and final approval.
Chief Risk Officer	Mohammad Ahmad Abdel-Rahim Swais	Proposed / identified profile for CRO role.	Subject to CBI review, fit-and-proper assessment, and final approval.

2. Profile Summaries

2.1 Chief Executive Officer - Khaled Mohammed Adel Gabr Shatta

- More than 20 years of experience across banking, fintech, remittances, payments, exchange companies, Islamic finance and digital transformation across MENA markets.
- Founder and CEO of CashLine MENA, a fintech venture focused on digitizing cash-based financial activity and partner financial-services workflows.
- General Manager experience at Hadhramout Bank, including Islamic bank formation, licensing engagement, governance foundation, operating model setup, team buildout and launch-readiness preparation.
- Prior senior exposure across Egyptian Arab Land Bank, BFC Group, UAE Exchange Group and Xpress Money, with strong remittance, business-development and financial-inclusion background.
- Relevant to Akkad's proposed no-branch digital Islamic bank model because of combined bank-formation, fintech, remittance, regional-market and regulatory-stakeholder experience.

2.2 Chief Financial Officer - Ibrahim Salah Mohammad Samha

- More than 25 years of accumulated experience in financial control, strategic planning, accounting, treasury, governance and banking finance.
- Current financial and planning strategy consultant exposure with Iraqi Middle East Investment Bank, including accounting, finance, treasury, investment, governance, budgeting and strategic-planning support.
- Former Deputy CEO / Chief of Finance and Corporate Strategies at Safwa Islamic Bank, with senior Islamic-banking finance leadership experience.
- Former Head of Financial Control / CFO at Al Rajhi Bank Jordan and senior financial-control leadership experience at Capital Bank of Jordan.
- Relevant to Akkad because the role requires IFRS discipline, financial control, budget preparation, regulatory reporting, governance, Islamic-banking finance treatment, capital planning and board-level financial reporting.

2.3 Chief Risk Officer - Mohammad Ahmad Abdel-Rahim Swais

- More than 23 to 26 years of banking and risk-management experience, with deep concentration in enterprise risk management, treasury, market risk, credit review and ALM.
- Assistant General Manager - Risk Division at Egyptian Arab Land Bank Jordan, covering credit review, credit administration, credit risk, operational risk, market risk and treasury middle office.

- Experience across Basel II/III, ICAAP, IFRS 9 expected credit loss, stress testing, liquidity metrics, ALCO coordination, risk appetite and board-level risk reporting.
- Officially approved for an executive risk post by the Central Bank of Jordan in October 2023, according to the profile documentation.
- Relevant to Akkad because the digital-bank model requires strong risk architecture across credit, operational risk, cyber/technology risk coordination, market/liquidity risk, regulatory ratios, outsourcing/vendor risk, AML/CFT interface and product-risk review.

3. Role Coverage Against Akkad Digital Bank Implementation Needs

Implementation need	CEO coverage	CFO coverage	CRO coverage
Licensing and regulatory engagement	Bank-formation and regulatory-stakeholder experience.	Finance governance, budgeting and regulatory financial reporting experience.	Risk regulatory frameworks, ICAAP/Basel/IFRS 9 and central-bank approval exposure.
Digital Islamic bank operating model	Digital transformation, fintech, financial-inclusion and no-branch product strategy orientation.	Islamic-banking finance, controls, budget and treasury discipline.	Risk appetite, product-risk assessment, ALM and operational-risk control framework.
Launch readiness	Leadership, team buildout, stakeholder engagement and operating model setup.	Financial planning, cost discipline, board reporting and capital tracking.	Risk framework, stress testing, policies, risk committees and early-warning controls.
Investor confidence	Founder/operator profile with regional banking and fintech exposure.	Senior finance profile with Islamic bank and Iraq market advisory exposure.	Senior risk profile with risk-division leadership and central-bank vetted experience.

4. Important Regulatory and Governance Caveat

Subject to CBI approval

The profiles summarized in this response should be read as proposed / identified profiles or shortlisted key-role candidates for investor-review purposes. All appointments, titles, formal employment relationships, delegated authorities, committee memberships, and executive responsibilities remain subject to Akkad Digital Bank's internal governance approvals, Central Bank of Iraq fit-and-proper requirements, any additional CBI information requests, and final regulatory approval.

Accordingly, this response does not represent a final regulatory appointment confirmation. It is intended to provide SM Capital with visibility on the quality, background and functional readiness of the profiles currently identified for the key launch-stage executive roles.